Balance sheet

S.02.01.01.01

	ı	Solvency II value	Statutory accounts value
		C0010	C0020
Assets			
Goodwill	R0010		
Deferred acquisition costs Intangible assets	R0020 R0030		
Deferred tax assets	R0040		
Pension benefit surplus	R0050		
Property, plant & equipment held for own use	R0060		10,538.00
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	0.00	0.00
Property (other than for own use)	R0080		
Holdings in related undertakings, including participations Equities	R0090 R0100	0.00	0.00
Equities - listed	R0110	0.00	0.0
Equities - unlisted	R0120		
Bonds	R0130	0.00	0.0
Government Bonds	R0140		
Corporate Bonds	R0150		
Structured notes	R0160		
Collateralised securities Collective Investments Undertakings	R0170 R0180		
Derivatives Derivatives	R0190		
Deposits other than cash equivalents	R0200		
Other investments	R0210		
Assets held for index-linked and unit-linked contracts	R0220	233,260,849.00	
Loans and mortgages	R0230	424,000.00	424,000.0
Loans on policies	R0240		
Loans and mortgages to individuals	R0250		
Other loans and mortgages	R0260 R0270	424,000.00	424,000.0 0.0
Reinsurance recoverables from: Non-life and health similar to non-life	R0270 R0280	0.00	0.0
Non-life excluding health	R0290	0.00	0.0
Health similar to non-life	R0300		
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0.00	0.0
Health similar to life	R0320		
Life excluding health and index-linked and unit-linked	R0330		
Life index-linked and unit-linked	R0340		
Deposits to cedants	R0350		
Insurance and intermediaries receivables	R0360	639,758.38	639,758.3
Reinsurance receivables Receivables (trade, not insurance)	R0370 R0380	96,186.85	96,186.8
Own shares (held directly)	R0390	50,180.83	50,100.0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		
Cash and cash equivalents	R0410	4,308,947.05	4,308,947.0
Any other assets, not elsewhere shown	R0420		268.1
Total assets	R0500	238,729,741.28	5,479,698.4
Liabilities			
Technical provisions – non-life	R0510	0.00	0.0
Technical provisions – non-life (excluding health)	R0520	0.00	
Technical provisions calculated as a whole	R0530 R0540		
Best Estimate Risk margin	R0550		
Technical provisions - health (similar to non-life)	R0560	0.00	
Technical provisions calculated as a whole	R0570		
Best Estimate	R0580		
Risk margin	R0590		
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0.00	0.0
Technical provisions - health (similar to life)	R0610	0.00	
Technical provisions calculated as a whole	R0620		
Best Estimate	R0630		
Risk margin Technical provisions – life (excluding health and index-linked and unit-linked)	R0640 R0650	0.00	
Technical provisions – life (excluding fleath) and index-lifeed and unit-lifeed) Technical provisions calculated as a whole	R0660	0.00	
Best Estimate	R0670		
Risk margin	R0680		
Technical provisions – index-linked and unit-linked	R0690	228,411,912.00	
Technical provisions calculated as a whole	R0700		
Best Estimate	R0710	224,702,309.00	
Risk margin	R0720	3,709,603.00	
Other technical provisions Contingent liabilities	R0730		
Contingent liabilities Provisions other than technical provisions	R0740 R0750		
Pension benefit obligations	R0750		
Deposits from reinsurers	R0770		
Deferred tax liabilities	R0780		
Derivatives	R0790		
Debts owed to credit institutions	R0800		
Financial liabilities other than debts owed to credit institutions	R0810		
Insurance & intermediaries payables	R0820	52,745.14	52,745.1
Reinsurance payables	R0830		
Payables (trade, not insurance)	R0840	276,542.12	276,542.1
Subordinated liabilities Subordinated liabilities not in Basic Own Funds	R0850 R0860	0.00	0.0
Subordinated liabilities in Basic Own Funds Subordinated liabilities in Basic Own Funds	R0870		
Any other liabilities, not elsewhere shown	R0880		354.0
		228,741,199.26	329,641.2
Total liabilities	R0900	228,741,199.20	323,041.2

Premiums, claims and expenses by line of business Life

S.05.01.01.02

	Line of Business for: life insurance obligations						Life reinsura		
			Line or business for: lif	e mourance obligations			Lire reinsura	ice obligations	4
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non- life insurance contracts and relating to health insurance obligations	Annuities stemming from non- life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written									
Gross R14			323,804.14						323,804.14
Reinsurers' share R142	0								
Net R150	0		323,804.14						323,804.14
Premiums earned									
Gross R15	0								
Reinsurers' share R152	0								
Net R160	0								
Claims incurred									
Gross R16	0		14,109,521.43						14,109,521.43
Reinsurers' share R162			1,,15,021110						11,155,521.10
Net R170			14,109,521.43						14,109,521.43
Changes in other technical provisions			.,,,					<u> </u>	
Gross R17	0				1				
Reinsurers' share R172									
Net R180									
			1,625,771.00						1,625,771.00
Expenses incurred R190	0		1,625,771:00						1,625,771.00
Administrative expenses	-		270,357.28		1				070.057.00
Gross R19			2/0,35/.28						270,357.28
Reinsurers' share R192			070.057.00						070.057.00
Net R200	0		270,357.28						270,357.28
Investment management expenses					1				
Gross R201			275,145.00						275,145.00
Reinsurers' share R202									
Net R210	0		275,145.00						275,145.00
Claims management expenses									
Gross R21	0								
Reinsurers' share R212	0								
Net R220	0								
Acquisition expenses									
Gross R22	0								
Reinsurers' share R222									
Net R230	0								
Overhead expenses									
Gross R23	0		1,080,268.72						1,080,268.72
Reinsurers' share R23			,,,,,,						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Net R240			1,080,268.72						1,080,268.72
Other expenses R250			1,000,200.72						1,000,200.72
Total expenses R260									1,625,771.00
Total amount of surrenders R270									1,023,771.00
N2/1	•				1	l .		L	

Premiums, claims and expenses by country Life obligations

S.05.02.01.04 - S.05.02.01.06

		Home country	Country (by amount of gross premiums written) CH	Country (by amount of gross premiums written) DE	Country (by amount of gross premiums written) ES	Country (by amount of gross premiums written) GB	Country (by amount of gross premiums written) MT
		C0220	C0230	C0230	C0230	C0230	C0230
Premiums written							
Gross	R1410					191,440.00	
Reinsurers' share	R1420						
Net	R1500	0.00	0.00	0.00	0.00	191,440.00	0.0
Premiums earned							
Gross	R1510						1
Reinsurers' share	R1520						
Net	R1600	0.00	0.00	0.00	0.00	0.00	0.0
Claims incurred							
Gross	R1610	1,317,383.48	373,368.46	364,141.43	1,380,532.87	1,534,729.67	8,777,756.2
Reinsurers' share	R1620						
Net	R1700	1,317,383.48	373,368.46	364,141.43	1,380,532.87	1,534,729.67	8,777,756.2
Changes in other technical provisions							
Gross	R1710						
Reinsurers' share	R1720						
Net	R1800	0.00	0.00	0.00	0.00	0.00	0.0
Expenses incurred	R1900	1,625,771.00					
Other expenses	R2500						
Total expenses	R2600						

home	for top 5 countries and e country (by amount of ess premiums written)
9	C0280
	191,440.00
	0.00
	191,440.00
	0.00
	0.00
	0.00
	13,747,912.17
	0.00
	13,747,912.17
	0.00
	0.00
	0.00
	1,625,771.00
	1,625,771.00

Life and Health SLT Technical Provisions

S.12.01.01

			Inde	x-linked and unit-linked insurance			Other life insurance					Accepted reinsurance			
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations		Insurance with profit participation	Index-linked and unit- linked insurance	Other life insurance	Annuities stemming from non-life accepted insurance contracts and relating to insurance obligation other than health insurance obligations	Total (Life other than health insurance, incl. Unit-Linked)
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150
Technical provisions calculated as a whole	R0010														
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to	R0020														
counterparty default associated to TP calculated as a whole	110020														
Technical provisions calculated as a sum of BE and RM															
Best Estimate															
Gross Best Estimate	R0030			224,702,308.79											224,702,308.7
Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0040														
Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses	R0050														
Recoverables from SPV before adjustment for expected losses	R0060														
Recoverables from Finite Re before adjustment for expected losses	R0070														
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected															
losses due to counterparty default	R0080														
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090			224,702,308.79											224,702,308.7
Risk Margin	R0100		3,709,602.64												3,709,602.6
Amount of the transitional on Technical Provisions				_									•		
Technical Provisions calculated as a whole	R0110														
Best estimate	R0120														
Risk margin	R0130														
Technical provisions - total	R0200		228.411.911.43	1											228.411.911.4
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0210		228,411,911.43												228,411,911.4
Best Estimate of products with a surrender option	R0220		220,411,511.41												220,422,522.4
Gross BE for Cash flow	110220				· ·								The second secon	The state of the s	
Cash out-flows															
Future guaranteed and discretionary benefits	R0230														
Future guaranteed and discretionary benefits Future quaranteed benefits	R0240														
Future discretionary benefits	R0250														
Future discretionary benefits Future expenses and other cash out-flows	R0260		26,769,641.15												26,769,641.1
Future expenses and other cash out-flows Cash in-flows	RU260		26,769,641.15	·											26,/69,641.1
Future premiums	R0270														
Other cash in-flows	R0280		18,211,101.14												18,211,101.1
Percentage of gross Best Estimate calculated using approximations	R0290														
Surrender value	R0300		230,341,516.56												230,341,516.5
Best estimate subject to transitional of the interest rate	R0310														
Technical provisions without transitional on interest rate	R0320														
Best estimate subject to volatility adjustment	R0330														
Technical provisions without volatility adjustment and without others transitional measures	R0340														
Best estimate subject to matching adjustment	R0350														
Technical provisions without matching adjustment and without all the others	R0360														

Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
r		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial se						
Ordinary share capital (gross of own shares)	R0010	1,100,000.00	1,100,000.00			
Share premium account related to ordinary share capital	R0030	1,500,000.00	1,500,000.00			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0.00				
Subordinated mutual member accounts	R0050	0.00				
Surplus funds	R0070	0.00				
Preference shares	R0090	431,312.00		431,312.00		
Share premium account related to preference shares	R0110	528,750.00		528,750.00		
Reconciliation reserve	R0130	6,428,480.02	6,428,480.02			
Subordinated liabilities	R0140	0.00				
An amount equal to the value of net deferred tax assets	R0160	0.00				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0.00				
Own funds from the financial statements that should not be represente	d by the reconcilia	tion reserve and do not meet the crite	ria to be classified as Solvency II owr	n funds		
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230	0.00				
Total basic own funds after deductions	R0290	9,988,542.02	9,028,480.02	960,062.00	0.00	0.00
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0.00				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0.00				
Unpaid and uncalled preference shares callable on demand	R0320	0.00				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0.00				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0.00				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0.00				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0.00				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0.00				
Other ancillary own funds	R0390	0.00				
Total ancillary own funds	R0400	0.00			0.00	0.00
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	9,988,542.02	9,028,480.02	960,062.00	0.00	0.00
Total available own funds to meet the MCR	R0510	9,988,542.02	9,028,480.02	960,062.00	0.00	
Total eligible own funds to meet the SCR	R0540	9,988,542.02	9,028,480.02	960,062.00		
Total eligible own funds to meet the MCR	R0550	9,988,542.02	9,028,480.02	960,062.00		
SCR	R0580	4,682,303.00				
MCR	R0600	3,186,440.00				
Ratio of Eligible own funds to SCR	R0620	2.1333				
Ratio of Eligible own funds to MCR	R0640	3.1347				

Reconciliation reserve

Reconciliation reserve		C0060
Excess of assets over liabilities	R0700	9,988,542.0
Own shares (held directly and indirectly)	R0710	5,500,51210
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	3,560,062.0
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	6,428,480.0
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	0.0

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.01.01 - S.25.01.01.05

		_	Article 112
Article 112*	Z0010	2	4 Adiata 440/7) (
			1 - Article 112(7) reporting (output: x1)

Basic Solvency Capital Requirement

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	1,505,211.62	1,505,211.62	
Counterparty default risk	R0020	662,019.53	662,019.53	
Life underwriting risk	R0030	3,509,463.09	3,509,463.09	
Health underwriting risk	R0040			
Non-life underwriting risk	R0050		0.00	
Diversification	R0060	-1,281,081.46	-1,281,081.46	
Intangible asset risk	R0070		0.00	
Basic Solvency Capital Requirement	R0100	4,395,612.78	4,395,612.78	

Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Operational risk	R0130	286,690.28
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	0.00
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	4,682,303.06
Capital add-on already set	R0210	
Solvency capital requirement	R0220	4,682,303.06
Other information on SCR	-	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation*	R0450	
Net future discretionary benefits	R0460	

*Method used to calculate the adjustment due to KFF/MAP NSCK aggregation 1 - Full recalculation

Calculation of Solvency Capital Requirement

		Yes/No	
		C0109	
Approach based on average tax rate*	R0590		Approach based on average tax rate 1 - Yes

Calculation of loss absorbing capacity of deferred taxes

		Before the shock	After the shock
		C0110	C0120
DTA	R0600	0.00	0.00
DTA carry forward	R0610		
DTA due to deductible temporary differences	R0620		
DTL	R0630		

		LAC DT
		C0130
LAC DT	R0640	0.00
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for non-life insurance and reinsurance obligations		MCR components
		C0010
MCRNL Result	R0010	0.00

		Background	Background information	
Background information		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	
		C0020	C0030	
Medical expense insurance and proportional reinsurance	R0020			
Income protection insurance and proportional reinsurance	R0030			
Workers' compensation insurance and proportional reinsurance	R0040			
Motor vehicle liability insurance and proportional reinsurance	R0050			
Other motor insurance and proportional reinsurance	R0060			
Marine, aviation and transport insurance and proportional reinsurance	R0070			
Fire and other damage to property insurance and proportional reinsurance	R0080			
General liability insurance and proportional reinsurance	R0090			
Credit and suretyship insurance and proportional reinsurance	R0100			
Legal expenses insurance and proportional reinsurance	R0110			
Assistance and proportional reinsurance	R0120			
Miscellaneous financial loss insurance and proportional reinsurance	R0130			
Non-proportional health reinsurance	R0140			
Non-proportional casualty reinsurance	R0150			
Non-proportional marine, aviation and transport reinsurance	R0160			
Non-proportional property reinsurance	R0170			

Linear formula component for life insurance and reinsurance obligations		C0040
MCRL Result	R0200	1,758,771.72

Total capital at risk for all life (re)insurance obligations		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230	228,411,911.43	
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		228,411,911.43

Overall MCR calculation		C0070
Linear MCR	R0300	1,758,771.72
SCR	R0310	4,682,303.06
MCR cap	R0320	2,107,036.38
MCR floor	R0330	1,170,575.77
Combined MCR	R0340	1,758,771.72
Absolute floor of the MCR	R0350	3,186,440.00
Minimum Capital Requirement	R0400	3,186,440.00