

Appendix 1 - SFCR - STM Life Assurance PCC PLC

Insurance company: , Closing date: 30/12/1899 , published on: 23/05/2017 12:23:15

Balance sheet

S.02.01.01.01

		Solvency II value	Statutory accounts value
		C0010	C0020
Assets			
Goodwill	R0010		
Deferred acquisition costs	R0020		
Intangible assets	R0030		
Deferred tax assets	R0040		
Pension benefit surplus	R0050		
Property, plant & equipment held for own use	R0060	35,455.00	35,455.00
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	16,021,476.50	17,250,735.00
Property (other than for own use)	R0080		
Holdings in related undertakings, including participations	R0090		
Equities	R0100	0.00	0.00
Equities - listed	R0110		
Equities - unlisted	R0120		
Bonds	R0130	791,720.00	791,720.00
Government Bonds	R0140	791,720.00	791,720.00
Corporate Bonds	R0150		
Structured notes	R0160		
Collateralised securities	R0170		
Collective Investments Undertakings	R0180		
Derivatives	R0190		
Deposits other than cash equivalents	R0200	15,229,756.50	16,459,015.00
Other investments	R0210		
Assets held for index-linked and unit-linked contracts	R0220	222,976,327.00	222,976,327.00
Loans and mortgages	R0230	400,000.00	400,000.00
Loans on policies	R0240		
Loans and mortgages to individuals	R0250		
Other loans and mortgages	R0260	400,000.00	400,000.00
Reinsurance recoverables from:	R0270	0.00	0.00
Non-life and health similar to non-life	R0280	0.00	0.00
Non-life excluding health	R0290		
Health similar to non-life	R0300		
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0.00	0.00
Health similar to life	R0320		
Life excluding health and index-linked and unit-linked	R0330		
Life index-linked and unit-linked	R0340		
Deposits to cedants	R0350		
Insurance and intermediaries receivables	R0360	361,532.00	360,813.00
Reinsurance receivables	R0370		
Receivables (trade, not insurance)	R0380	298,829.00	299,098.00
Own shares (held directly)	R0390		
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		
Cash and cash equivalents	R0410	3,767,980.00	2,539,171.00
Any other assets, not elsewhere shown	R0420		
Total assets	R0500	243,861,599.50	243,861,599.00
Liabilities			
Technical provisions – non-life	R0510	0.00	0.00
Technical provisions – non-life (excluding health)	R0520	0.00	
Technical provisions calculated as a whole	R0530		
Best Estimate	R0540		
Risk margin	R0550		
Technical provisions - health (similar to non-life)	R0560	0.00	
Technical provisions calculated as a whole	R0570		
Best Estimate	R0580		
Risk margin	R0590		
Technical provisions - life (excluding index-linked and unit-linked)	R0600	16,320,757.00	16,320,757.00
Technical provisions - health (similar to life)	R0610	0.00	
Technical provisions calculated as a whole	R0620		
Best Estimate	R0630		
Risk margin	R0640		
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	16,320,757.00	16,320,757.00
Technical provisions calculated as a whole	R0660	16,320,757.00	
Best Estimate	R0670	0.00	
Risk margin	R0680		
Technical provisions – index-linked and unit-linked	R0690	223,762,941.00	223,174,585.00
Technical provisions calculated as a whole	R0700	221,753,191.00	
Best Estimate	R0710	0.00	
Risk margin	R0720	2,009,750.00	
Other technical provisions	R0730		
Contingent liabilities	R0740		
Provisions other than technical provisions	R0750		
Pension benefit obligations	R0760		
Deposits from reinsurers	R0770		
Deferred tax liabilities	R0780		

Derivatives	R0790		
Debts owed to credit institutions	R0800		
Financial liabilities other than debts owed to credit institutions	R0810		
Insurance & intermediaries payables	R0820		
Reinsurance payables	R0830		
Payables (trade, not insurance)	R0840	52,468.00	52,412.00
Subordinated liabilities	R0850	0.00	0.00
Subordinated liabilities not in Basic Own Funds	R0860		
Subordinated liabilities in Basic Own Funds	R0870		
Any other liabilities, not elsewhere shown	R0880		
Total liabilities	R0900	240,136,166.00	239,547,754.00
Excess of assets over liabilities	R1000	3,725,433.50	4,313,845.00

Appendix 1 - SFCR - STM Life Assurance PCC PLC

Insurance company: , Closing date: 30/12/1899 , published on: 23/05/2017 12:23:12

Life

S.05.01.01.02

		Line of Business for: life insurance obligations					Life reinsurance obligations		Total
		Health Insurance	Insurance with profit participation	Index-linked and unit-linked Insurance	Other life Insurance	Annuities stemming from non-life Insurance contracts and relating to health Insurance obligations	Annuities stemming from non-life Insurance contracts and relating to Insurance obligations other than health Insurance obligations	Health reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	
									C0300
Premiums written									
Gross	R1410			173,875,879.00					173,875,879.00
Reinsurers' share	R1420								
Net	R1500			173,875,879.00					173,875,879.00
Premiums earned									
Gross	R1510			173,875,879.00					173,875,879.00
Reinsurers' share	R1520								
Net	R1600			173,875,879.00					173,875,879.00
Claims incurred									
Gross	R1610			23,244,474.00					23,244,474.00
Reinsurers' share	R1620								
Net	R1700			23,244,474.00					23,244,474.00
Changes in other technical provisions									
Gross	R1710			840,583.00					840,583.00
Reinsurers' share	R1720								
Net	R1800			840,583.00					840,583.00
Expenses incurred	R1900			87,105,605.00					87,105,605.00
Administrative expenses									
Gross	R1910			85,268,274.00					85,268,274.00
Reinsurers' share	R1920								
Net	R2000			85,268,274.00					85,268,274.00
Investment management expenses									
Gross	R2010								
Reinsurers' share	R2020								
Net	R2100								
Claims management expenses									
Gross	R2110								
Reinsurers' share	R2120								
Net	R2200								
Acquisition expenses									
Gross	R2210								
Reinsurers' share	R2220								
Net	R2300								
Overhead expenses									
Gross	R2310			1,837,331.00					1,837,331.00
Reinsurers' share	R2320								
Net	R2400			1,837,331.00					1,837,331.00
Other expenses	R2500								
Total expenses	R2600								87,105,605.00
Total amount of surrenders	R2700								

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Life obligations for home country

S.05.02.01.04

		Home country	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)
			CH	ZM
		C0220	C0230	C0230
Premiums written				
Gross	R1410	24,695,046.10	11,662,472.03	1,031,000.00
Reinsurers' share	R1420			
Net	R1500	24,695,046.10	11,662,472.03	1,031,000.00
Premiums earned				
Gross	R1510	24,695,046.10	11,662,472.03	1,031,000.00
Reinsurers' share	R1520			
Net	R1600	24,695,046.10	11,662,472.03	1,031,000.00
Claims incurred				
Gross	R1610	119,315.87	15,117.25	0.00
Reinsurers' share	R1620			
Net	R1700	119,315.87	15,117.25	0.00
Changes in other technical provisions				
Gross	R1710	840,583.00		
Reinsurers' share	R1720			
Net	R1800	840,583.00		
Expenses incurred	R1900	87,105,605.00		
Other expenses	R2500			
Total expenses	R2600			

Country (by amount of gross premiums written)	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)
MT	IL	GB
C0230	C0230	C0230
43,807,740.33	1,376,475.47	87,184,274.39
43,807,740.33	1,376,475.47	87,184,274.39
43,807,740.33	1,376,475.47	87,184,274.39
43,807,740.33	1,376,475.47	87,184,274.39
1,862,625.71	62,000.00	19,603,334.26
1,862,625.71	62,000.00	19,603,334.26

Total for top 5 countries and home country (by amount of gross premiums written)
C0280
169,757,008.32
169,757,008.32
169,757,008.32
169,757,008.32
21,662,393.09
21,662,393.09
840,583.00
840,583.00
87,105,605.00
87,105,605.00

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Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/235						
Ordinary share capital (gross of own shares)	R0010	1,100,000.00	1,100,000.00			
Share premium account related to ordinary share capital	R0030	1,500,000.00	1,500,000.00			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	165,378.00	165,378.00			
Preference shares	R0090	431,306.00		431,306.00		
Share premium account related to preference shares	R0110	528,750.00		528,750.00		
Reconciliation reserve	R0130	0.00	0.00			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	3,725,434.00	2,765,378.00	960,056.00		
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	3,725,434.00	2,765,378.00	960,056.00		
Total available own funds to meet the MCR	R0510	3,725,434.00	2,765,378.00	960,056.00		
Total eligible own funds to meet the SCR	R0540	3,725,434.00	2,765,378.00	691,344.50	268,711.50	0.00
Total eligible own funds to meet the MCR	R0550	3,725,434.00	2,765,378.00	691,344.50	268,711.50	
SCR	R0580	2,413,794.00				
MCR	R0600	3,331,850.00				
Ratio of Eligible own funds to SCR	R0620	1.543400000				
Ratio of Eligible own funds to MCR	R0640	1.118100000				

Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	3,725,434.00
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	3,725,434.00
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740	
Reconciliation reserve	R0760	0.00
Expected profits		
Expected profits included in future premiums (EIPFP) - Life business	R0770	
Expected profits included in future premiums (EIPFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EIPFP)	R0790	

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Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.01

(*) Closed list :
1 : Article 112(7) reporting
2 : Regular reporting

Article 112 (*)	Z0010	2
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Basic Solvency Capital Requirement

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	61,953.00	61,953.00	
Counterparty default risk	R0020	1,310,689.00	1,310,689.00	
Life underwriting risk	R0030	861,210.00	861,210.00	
Health underwriting risk	R0040			
Non-life underwriting risk	R0050		0.00	
Diversification	R0060	-474,564.00	-474,564.00	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	1,759,288.00	1,759,288.00	

Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Operational risk	R0130	654,506.00
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	2,413,794.00
Capital add-on already set	R0210	
Solvency capital requirement	R0220	2,413,794.00
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation (*)	R0450	
Net future discretionary benefits	R0460	

(*) Closed list of values :
1 (Full recalculation),
2 (Simplification at risk sub-module level)
3 (Simplification at risk module level)

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Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for non-life insurance and reinsurance obligations

		MCR components
		C0010
MCRNL Result	R0010	0.00

Background Information

		Background Information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

		C0040
MCRL Result	R0200	1,896,415.06

Total capital at risk for all life (re)insurance obligations

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230	221,753,191.00	
Other life (re)insurance and health (re)insurance obligations	R0240	16,320,757.00	
Total capital at risk for all life (re)insurance obligations	R0250		2,009,750.00

Overall MCR calculation

		C0070
Linear MCR	R0300	1,896,415.06
SCR	R0310	2,413,794.00
MCR cap	R0320	1,086,207.30
MCR floor	R0330	603,448.50
Combined MCR	R0340	1,086,207.30
Absolute floor of the MCR	R0350	3,331,850.00
Minimum Capital Requirement	R0400	3,331,850.00